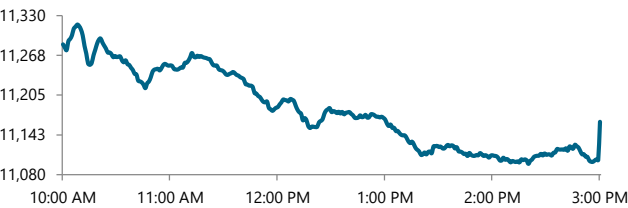


Daily Markets Overview

17 July 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,163	-1.1	-2.2	-1.1	16.8
Saudi (NOMUC)	20,563	-2.0	-3.2	-20.8	0.8
Energy	6,079	-1.1	-4.4	10.2	9.4
Materials	6,242	-2.6	-5.7	-15.0	9.9
Capital Goods	5,553	-3.8	-3.3	-26.4	13.8
Com. & Prof. Svc	3,381	-1.4	-2.6	-23.9	NA
Transportation	4,538	-0.2	-1.0	-13.3	NA
Cons. Durables & Apparel	4,211	-1.5	0.7	-33.7	NA
Consumer Services	3,749	-1.9	-2.3	-19.2	NA
Media	19,583	-2.1	-8.1	-15.8	25.1
Retailing	7,479	-2.2	-3.5	-24.0	26.6
Food & Staples Retailing	8,885	0.1	0.3	-2.6	5.4
Food & Beverages	4,772	0.9	-1.9	-1.3	48.2
Health Care Equipment	8,746	0.9	1.2	19.6	38.8
Pharma, Biotech & Life Science	3,430	-0.4	-1.9	-33.9	NA
Banks	12,755	-1.2	-1.0	4.4	18.8
Diversified Financials	7,186	-2.2	-1.5	5.2	18.9
Insurance	5,022	-1.8	-1.6	-16.2	NA
Telecommunication	6,904	1.5	2.4	-5.1	16.6
Utilities	7,010	0.8	-0.3	18.2	20.6
REITs	4,077	-0.8	-0.7	-11.6	26.6
Real Estate	2,863	-1.5	-2.4	-9.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Fitaihi Holding Group	34.70	10.0%	175
Al Hammadi Co for Development & Investment	42.00	6.7%	39
Almarai Co.	51.90	3.4%	28
Dar Alarkan Real Estate Development Co.	11.04	2.8%	163
Bawan Co.	32.00	2.6%	31

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Industrial Development Co.	17-Jul-22
Najran Cement Company	17-Jul-22
Aljazira Takaful Taawuni Company	17-Jul-22
Naseej International Trading Co.	18-Jul-22
Red Sea International Company	24-Jul-22
Allied Cooperative Insurance Group	25-Jul-22

Source: Tadawul

Saudi Market Update

- TASI closed 1.1% lower at 11,163, while NOMUC declined 2.0% to 20,563 on Thursday. TASI traded value totaled SAR 4.3bn and averaged SAR 5.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.5% of the daily traded value.
- MSCI Emerging Markets closed 0.4% lower on Friday, trading at P/E (TTM) of 10.4x vs. 16.8x for TASI.
- Banks and Materials declined 1.2% and 2.6%, respectively. Telecom gained 1.5% and was also the best performing sector. Among stocks, Fitaihi Holding Group (4180/AHFCO AB), Al Hammadi Co for Development & Investment (4007/ALHAMMAD AB), and Almarai Co. (2280/ALMARAI AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), prices of 17 goods and services decreased Y/Y in June 2022, while prices of 145 out of 169 goods and services rose. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), inflation rose to 2.3% Y/Y in June 2022. The increase in consumer price index (CPI) was mainly driven by a 4.4% Y/Y rise in the food and beverage prices, followed by transport prices at 6.2% Y/Y. (Source: Argaam)
- Minister of Finance announced that there are strong opportunities for investors in KSA and the US to strengthen cooperation in trade and financial services. He added that country's Vision 2030 offers many economic and investment opportunities that can enhance partnership between both countries. (Source: Argaam)
- According to reports, the ministers of energy, investment, communications and health concluded 18 agreements and memoranda of cooperation (MoCs) with their US counterparts. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Cooperative Insurance Co.	20.00	-8.5%	6
Astra Industrial Group	45.00	-8.2%	17
Arabia Insurance Cooperative Co.	19.36	-8.2%	6
Sahara International Petrochemical Co.	39.30	-8.0%	261
Middle East Specialized Cables Co.	12.12	-6.8%	4

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Telecom Co.	100.80	1.7%	278
Sahara International Petrochemical Co.	39.30	-8.0%	261
Al Rajhi Bank	80.30	-1.0%	202
Fitaihi Holding Group	34.70	10.0%	175
SABIC Agri-Nutrients Co.	125.00	-3.1%	173

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 14, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

17 July 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,160	0.2	1.7	-1.1	10.7
Abu Dhabi (ADX)	9,250	0.1	0.3	9.0	20.4
Kuwait (KSE)	6,993	-0.4	-0.4	-1.1	17.2
Qatar (QE)	11,868	-0.1	-1.8	2.1	14.6
Oman (MSM)	4,141	0.6	0.5	0.3	11.2
Bahrain (BSE)	1,850	-1.2	-1.2	2.9	7.0
DJMENA Index	723	0.1	-1.1	-3.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,863	1.9	-0.9	-18.9	19.4
US (NASDAQ 100)	11,452	1.8	-1.6	-26.8	21.4
UK (FTSE 100)	7,159	1.7	-0.5	-3.1	16.5
Germany (DAX)	12,865	2.8	-1.2	-19.0	11.5
France (CAC 40)	6,036	2.0	0.0	-15.6	13.6
Russia (MICEX)	2,110	2.2	-5.1	-44.3	3.5
Japan (Nikkei)	26,788	0.5	1.0	-7.0	18.9
Hong Kong (HSI)	20,298	-2.2	-6.6	-13.2	7.5
South Korea (KOSPI)	2,331	0.4	-0.8	-21.7	10.0
China (SHCOMP)	3,228	-1.6	-3.8	-11.3	13.2
India (NIFTY)	16,049	0.7	-1.1	-7.5	20.7
Brazil (IBOV)	96,551	0.4	-3.7	-7.9	5.3
Turkey (BIST 100)	2,382	0.0	-2.1	28.3	5.7
Egypt (EGX30)	8,764	0.0	0.0	-26.7	5.8
MSCI Emerging Markets	962	-0.4	-3.8	-21.9	10.4
MSCI World	2,569	1.9	-1.3	-20.5	16.7

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	101.2	2.1	22.8	30.1	37.7
Natural Gas (\$/mmbtu)	7.0	6.3	30.7	88.1	133.3
Gold (\$/oz)	1,708	-0.1	-2.8	-6.6	-6.6
Silver (\$/oz)	18.7	1.6	-17.5	-19.7	-29.0
Platinum (\$/oz)	851	0.6	-17.2	-12.1	-25.5
Copper (\$/t)	7,178	0.3	-23.5	-26.3	-24.1
Zinc (\$/t)	2,979	0.9	-5.3	-17.0	0.8
Lead (\$/mt)	1,925	1.8	-14.6	-17.3	-16.7
Wheat (\$/bu)	777	-2.3	3.9	0.8	13.2
Corn (\$/bu)	604	0.5	11.9	1.8	21.5
Sugar (\$/lb)	19.3	1.5	-5.1	2.0	20.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	2.74	0.00	2.53	0.00
Saudi Arabia	2.83	0.08	1.93	0.10
UAE	2.41	0.02	2.05	-0.33
Kuwait	2.13	-0.06	0.63	-0.61
Qatar	2.45	0.00	1.33	-0.29
Bahrain	3.71	0.10	2.20	0.97

Source: Reuters

NOTES:

(1) Prices updated as of July 15, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Friday. S&P and NASDAQ gained 1.9% and 1.8%, respectively. Dow Jones Industrial ended 2.2% higher. In Europe, UK, Germany and France increased 1.7%, 2.8% and 2.0%, respectively.
- Asian markets ended mixed on Friday. China decreased 1.6%. Japan and South Korea gained 0.5% and 0.4%, respectively. Hong Kong declined 2.2%, while India ended 0.7% higher.
- The UAE market ended in the green on Friday. Dubai and Abu Dhabi gained 0.2% and 0.1%, respectively. GCC markets (excluding the UAE market) ended mostly lower on Thursday. Kuwait and Qatar decreased 0.4% and 0.1%, respectively. Oman increased 0.6%, while Bahrain declined 1.2%.
- Japan's Industrial Production for May stood at -7.5% M/M and -3.1% Y/Y (prior: -1.5% M/M, -4.9% Y/Y). (Source: Trading Economics)
- US jobless claims for the week ended July 9 stood at 244K (prior: 235K, consensus: 235K). (Source: Trading Economics)
- According to the RAK Centre for Statistics and Studies, the northern emirate of Ras Al Khaimah has witnessed a 14% jump in its non-oil foreign trade in 2021, which surged to AED 16.83bn (SAR 17.20bn) from AED 14.78bn (SAR 15.11bn) the year before. (Source: Trade Arabia)
- According to reports, the number of guests in hotels in Oman increased by 46.2%, while the occupancy rate reached 23.3% at the end of last May. It is noted that revenues of hotels rated 3-5 stars in Oman recorded a remarkable increase of 129% by the end of May 2022, reaching OMR 73.06mn (SAR 711.51mn). (Source: Zawya)
- According to reports, Environment Agency - Abu Dhabi (EAD) has launched its innovative 'Green Industries' programme tailored based on best international practices in the field of eco-labelling while taking into consideration the nature of the industrial sector in the UAE capital. (Source: Tarde Arabia)

Coming Up

- UK inflation rate for June (prior: 0.7% M/M, 9.1% Y/Y, consensus: 0.7% M/M, 9.2% Y/Y) will be announced on July 20. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 15 (prior: +3.3mn barrels) will be announced on July 20. (Source: Trading Economics)
- US jobless claims for the week ended July 16 (prior: 244K, consensus: 240K) will be announced on July 21. (Source: Trading Economics)

Daily Markets Overview

17 July 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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